Unsettled Amount of LIC Agency Commission to Agents

1711. SHRI SUNDER SINGH BHANDARI: Will the Minister of FINANCE be pleased to state:

(a) the amount unsettled towards LIC agency commission to the agents; division-wise;

(b) whether advances have been sanctioned in lieu of arrear commissions to the LIC agents; if so, the division-wise details for last three years; and

(c) what portion of these advances have been recovered?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. P. VEERENDRA KUMAR): (a) The Zone-wise outstanding* commission as intimated by the Life Insurace Corporation of India under Individual Insuraces for the last three years are as follows:—

Zone	31.3.94 (Rs. in Cr.)	31.3.95 (Rs. in Cr.)	31.3.96 (Rs. in Cr.)
North	36.69	41.96	45.18
North-Central	23.94	27.78	31.49
Central	10.10	12.02	13.18
Eastern	43.85	51.78	57.93
Southern	24.81	27.54	31.40
South-Central	32.80	36.94	46.06
Western	52.39	60.78	67.60
Total for LIC	224.58	258.80	292.84

*Clarified that outstanding commission includes commission on premium due, but not paid.

(b) and (c) Yes, Sir. The life Insurance Coporation of India provide to their eligible agents monthly and ad-hoc advances against their renewal commission. The Zone-wise break-up of outstanding balance in agents' account of the last three years are given below:—

Zone	31.3.94 (Rs. in Cr.)	31.3.95 (Rs. in Cr.)	31.3.96 (Rs. in Cr.)
North	0.54	0.30	0.34
North-Central	0.94	0.56	0.48
Central	0.74	0.27	0.28
Eastern	1.02	0.92	0.51
Southern	0.45	0.26	0.19
South-Central	1.87	0.38	0.47
Western	1.69	0.93	0.47
Total	7.25	3.62	2.74